

RVPA Proposed parcel tax rates - CORRECTED

Exhibit A to the Proposed Amended and Restated Joint Powers Agreement (item 7c)
 &
 Attachment to the staff report re: Renewal of the Special Parcel tax (item 7d)

Correction was made to reflect the correct dollar amount difference between tax rates in FY 27 and the proposed tax rates in FY 28.

Tax cycle	FY	Corte Madera tax rate (\$)*	\$ increase	% budget increase net of Assessor's fee	Rest of RVPA tax rate (\$)**	\$ increase	% budget increase net of Assessor's fee	Difference Corte Madera - RVPA (\$)
Current tax cycle	23-24	78			94.5			
	24-25	81	\$ 3.00	3.21%	97.5	\$ 3.00	2.65%	16.5
	25-26	84	\$ 3.00	3.09%	100.5	\$ 3.00	2.56%	16.5
	26-27	87	\$ 3.00	2.98%	103.5	\$ 3.00	2.49%	16.5
Next tax cycle	27-28	Up to \$94.50	\$ 7.50	8.33%	Up to \$107.50	\$ 4.00	2.90%	13.00
	28-29	Up to \$102.25	\$ 7.75	7.67%	Up to \$111.00	\$ 3.50	2.79%	8.75
	29-30	Up to \$110.00	\$ 7.75	7.09%	Up to \$114.50	\$ 3.50	2.70%	4.50
	30-31	Up to \$117.75	\$ 7.75	6.59%	Up to \$118.00	\$ 3.50	2.62%	0.25

*The proposed tax rate for Corte Madera continues to apply to taxable residential units and every 1,000 sq ft of floor area for nonresidential uses.

**The current approved tax rate for all other RVPA member agencies applies to taxable residential units and every 1,500 sq ft of floor area for nonresidential uses through the end of FY 2027. Starting in FY 2028, the proposed tax rate would apply to taxable residential units and every 1,000 sq ft of floor area for nonresidential uses.